

Rimrock Meadows Association

Board Meeting Agenda

August 19th 2020 6:00pm – 7:30pm

Phone Conference

Board Officers Present:

Rob Edinger, Chairman; **BJ Cunningham**, Vice President; **Julie Lindgren**, Treasurer; **Leah Turner**, Secretary; **Josh MackKenzie**, **Stan Marsh**, **Pete Savage**

Others Present:

Jose Ortiz, President

Call to order at 6:06pm

Chairman's statement & reminder of code of conduct

Manager Report:

Proposed Tractor Purchase –Jose provided to the board a comparative analysis proposal of two tractors for review. This proposal included a used tractor and a new tractor. Jose highlighted some differences between the proposed tractors. Jose recommended that we purchase the new tractor due to the 20 year age difference, the included warranty and the increased horse power of the new tractor. There was discussion about the necessary and appropriate, future use of the new tractor. All board members were in favor of purchasing the new, 2019 Kabota tractor, versus the used tractor for Rimrock.

- Stan made a motion and Josh seconded to approve the purchase of the proposed 2019 tractor up to the cost of \$40,000 -*Motion Carried*

New Business

1. 2020 Lot Sales –Jose informed the board at the last board meeting, that we had sold roughly 42 lots in 2020. There has been tremendous interest in our inventory (lots) which could be due to the low price. If we continue at this pace, we risk running out of inventory in 16 years based on current sales numbers. There was discussion of whether we should consider ending lot sales for 2020 as well as our sales strategy for 2021. There were some suggestions of lot sales caps to propose for future lot sales limits however it was determined that the natural cap is met when we achieve our budgeted goal for lot sales revenue each year.

Michael Wyman joined the meeting at 7:15pm –

- Josh made a motion & Stan seconded to enter Executive Session to confer with legal counsel, potential litigation and enforcement of governing documents. @ 7:17pm –
Motion Carried

Executive session ended @ 7:40pm

- BJ made a motion and Josh seconded to adjourn the meeting @ 7:42 pm -*Motion Carried*

Next Meeting Scheduled For; September 26th, 2020 @ Rimrock